



CAFRAL - Joint Program on Crisis Preparedness in Interconnected Markets

Date: January 16 to 19, 2012

Venue: Nehru Institute of Development Banking, Gachibowli, Hyderabad - 500008.

Programme Schedule

Sunday, January 15, 2012

Time	Content
Sunday January 15, 2012	Check-in and Registration at JNIBF 8:30 p.m. Dinner for participants

Monday, January 16, 2012

09:00 – 09:15	Welcome and Opening Remarks
9:15 – 10:15	<p>The Context for Change: Lessons from the Crisis and the Way Forward This session will focus on:</p> <ul style="list-style-type: none"> • Overview of current issues which will impact work of banking and securities regulators • Current issues from the global perspective • Current issues from the regional perspective • Lessons learnt and the way forward
10:15– 11:15	<p>Contingency and Crisis Management Planning The role and importance of contingency planning. Costs and benefits of contingency planning. How to develop a contingency plan. Elements of contingency planning. Crises preparedness resource materials (the crisis binder). Interagency contingency plans. Simulating crises to test readiness. Updating legal powers, resources and crisis planning.</p>
11:15 – 11:30	Tea Break
11:30– 12:30	<p>Breakout Group Activity on Contingency Planning Each group discusses gaps in their countries' crisis handbook and reports back to plenary on analysis and decisions. Each group will choose two of those gaps for which action plans will be presented at the Day 4 Workshop on country contingency planning</p>

12:30 – 13:15	Key Note address – Dr. K.C Chakraborty DG, RBI
13:15 – 14:15	Lunch
14:15– 15:15	Overview of a Crisis Scenario What happens in a crisis, what kinds of issues, considerations and decisions authorities will have to contend with (incl. market closure and market liquidity), systemic vs. non-systemic
15:15 – 15:30	Tea Break
15:30 – 18:00	Options for Bank Resolution Failure resolution for systemic and non-systemic cases. Pros and cons of different resolution options and criteria for deciding among options
17:30 – 18:00	Briefing of Moderators and Role Players for Day 3 Simulation Exercise

Tuesday, January 17, 2012

09:00 – 10:00	Central Bank Instruments in times of crisis Policy instruments available to central banks during financial crisis, especially ELA
10:00 – 10:30	Breakout Group Activity
10:30 – 11:00	Each group assigned a different role in a case study on how to resolve a financial crisis. Spokespersons for groups take part in role play in plenary session
11:00 – 12:00	Maintaining Credibility in Times of Crisis Behavior of stakeholders in a crisis, key messages that need to be communicated, channels to be used and how to use them to positive advantage
12:00 – 13:00	Case on Macro-prudential Surveillance Case study on macro prudential surveillance and the supervisory response when the origins of a crisis emanate from the macro economy and its systemic effects are exacerbated by cross border flows Breakout Group Activity
13:00 – 14:30	Lunch (with interaction with Dr Y. V. Reddy, Former Governor, RBI)
14:30 – 17:00	Case Study by CAFRAL
17:30 - 21:30	Visit to ISB – Pre-dinner session on Decision-making during Crisis followed by Dinner

Wednesday, January 18, 2012

09:00 – 18:00	Financial Crisis Simulation Exercise
18:30 – 21:00	Sightseeing Tour – Golconda Fort

Thursday, January 19, 2012

09:00 – 11:00	Crisis Simulation Debrief - Plenary Session Discussion of Main Learning Points, Actions Taken and Not Taken by Participants Analysis by team spokesperson (each team will handle a different question) and role players
11:00 – 11:15	Tea Break
11:15 – 13:15	Workshop on country contingency planning Groups to work on implementable action plans for gaps in crisis handbook identified and selected on Day 1
13:15 – 14:15	Lunch
14:15 – 15:15	Presentation of Action Plans in Plenary Session
15:15 – 16:00	Closing Session and presentation of certificates