

Seminar on Hedging Oil Requirements of Indian Oil Marketing Companies**October 10, 2014****Venue: Grand Hyatt Mumbai****Off Western Express Highway, Santacruz (E), India**

Time	Topic	Speaker
08.45 – 09.00	Welcome address & Inauguration	Shri G Gopalakrishna, Director, CAFRAL Shri A V Rajwade, CA Dr Prabhala, Chief Mentor & Head of Research, CAFRAL
09.00 – 09.30	Introduction to Derivatives as a Hedging Tool	Shri A V Rajwade, CA
09.30 – 10.15	How to manage the oil price risk - overview of key themes global oil market Q & A	Shri Sushil Daga, Director, Commodities Sales, Standard Chartered Bank, Singapore
10.15 – 11.00	Exchange traded/cleared hedging instruments available for oil & gas Q & A	Mr. James Lear, Director and Head of Customer Relations at Dubai Mercantile Exchange (an affiliate of CME Group)
11.15 – 11.30	Tea Break	
11.30 – 12.15	Using Derivative Contracts to Design and Hedge Oil-Price Exposure Q & A	Prof. Ehud Ronn, Finance Department Energy Management and Innovation Centre, University of Texas at Austin McCombs School of Business
12.15 – 13.00	Importance of Hedging from the perspective of consumers, producers and traders and the risk of not hedging. Q & A	Mr. Loy Cheow Chew, CAMRI Advisory Council Singapore
13.00 – 14.00	Lunch	
14.00 - 14.45	The Future Of The Gas Markets In The Wake Of A Changing Supply Landscape - Expected Volatility In Prices Q & A	Shri Vinod Tahiliani, the BP India Region CFO and Director of Strategy
14.45 - 15.30	Hedge accounting and financial accounting Q & A	Shri. Muzammil Patel, Senior Director, Enterprise Risk Services, Deloitte Touche Tohmatsu India Pvt Ltd.
15.30 – 15.45	Tea Break	
15.45 – 16.30	Analyzing legal risks in hedging & Documentation Q & A	Ms. Jacqueline Low Managing Director, J LOW LAW CORPORATION (former Legal Adviser of ISDA)
16.30 – 17.15	Cross country experience in hedging oil Q & A	Mr. Nishant Kumar Singh, Executive Director, JPMorgan Chase, Singapore
17.15 - 17.40	Wrap Up Theme - Lessons on setting up and managing a customized hedging program	Prof. Ehud Ronn
17.40 – 17.45	Valediction & Thanksgiving	Dr Prabhala, Chief Mentor & Head of Research, CAFRAL